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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>FARRELL PETER C</u> (Last) (First) (Middle) <u>14040 DANIELSON STREET</u> (Street) <u>POWAY CA 92064</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RESMED INC [RMD]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/20/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
ResMed Common Stock	10/20/2003 ⁽¹⁾		S ⁽¹⁾		2,000 ⁽¹⁾	D ⁽¹⁾	\$45	999,568	D	
ResMed Common Stock	10/20/2003 ⁽¹⁾		G ⁽¹⁾	V	2,000 ⁽¹⁾	D ⁽¹⁾	\$45	997,568	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
ResMed Common Stock (Options)	\$4.085							06/27/1997 ⁽²⁾	06/26/2006	RMD Common Stock	30,000	30,000	D	
ResMed Common Stock (Options)	\$6							08/05/1998 ⁽²⁾	08/04/2007	RMD Common Stock	26,964	56,964	D	
ResMed Common Stock (Options)	\$13.3438							07/30/2000 ⁽²⁾	07/29/2009	RMD Common Stock	12,374	76,834	D	
ResMed Common Stock (Options)	\$24.625							07/12/2001 ⁽²⁾	07/11/2010	RMD Common Stock	80,000	156,834	D	
ResMed Common Stock (Options)	\$50.55							07/02/2002 ⁽²⁾	07/01/2011	RMD Common Stock	80,000	236,834	D	
ResMed Common Stock (Options)	\$25.42							07/11/2003 ⁽²⁾	07/10/2012	RMD Common Stock	60,000	296,834	D	

Explanation of Responses:

- All transactions were performed pursuant to an existing 10b5-1 plan.
- Options are vested over a 3-year period, with 1/3 vesting beginning 1 year after date of grant.

Remarks:

Peter C. Farrell 10/21/2003
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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