## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add   | lress of Reporting Pers | son <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>RESMED INC</u> [ RMD ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner  |  |  |  |  |  |
|-------------------|-------------------------|------------------|--|---|--|--|--|--|--|
| (Last)            | (First)                 | (Middle)         | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/23/2007               | X Director 10% Owner<br>X Officer (give title Other (specify<br>below) below)<br>Chief Executive Officer  |  |  |  |  |  |
| (Street)<br>POWAY | CA                      | 92064            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |  |  |  |
| (City)            | (State)                 | (Zip)            | —  |   |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                              | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---------------------------------|---|--|---------------|------------------------------|--|---|-------------------------|
|                                 |  |   | Code                            | v | Amount   | (A) or<br>(D) | Price                        | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| ResMed Common Stock             | 03/23/2007                                 |   | S                               |   | 500  | D             | \$50.15(1)                   | 1,011,792  | D   |                         |
| ResMed Common Stock             | 03/23/2007                                 |   | S                               |   | 1,900  | D             | \$50.14(1)                   | 1,009,892  | D   |                         |
| ResMed Common Stock             | 03/23/2007                                 |   | S                               |   | 100  | D             | \$50.16(1)                   | 1,009,792  | D   |                         |
| ResMed Common Stock             | 03/23/2007                                 |   | S                               |   | 338  | D             | \$50.19 <sup>(1)</sup>       | 1,009,454  | D   |                         |
| ResMed Common Stock             | 03/23/2007                                 |   | S                               |   | 562  | D             | \$50.07(1)                   | 1,008,892  | D   |                         |
| ResMed Common Stock             | 03/23/2007                                 |   | S                               |   | 1,600  | D             | <b>\$50.1</b> <sup>(1)</sup> | 1,007,292  | D   |                         |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---|---|--|-----|--|--------------------|--|-------------------------------------|--------------------------------------|--|--|--|
|  |   |  |   | Code                                    | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4)   |  |  |

Explanation of Responses:

1. Trade executed pursuant to existing 10b5-1.

Remarks:

Peter C. Farrell

\*\* Signature of Reporting Person

<u>03/27/2007</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL