FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * FARRELL PETER C | | | 2. Issuer Name and Ticker or Trading Symbol <u>RESMED INC</u> [RMD] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------|----------|--|---|---|--|--|--|--|
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2012 | X X | Director Officer (give title below) Executive Chairman | 10% Owner Other (specify below) and CEO | | | |
| 9001 SPECTRUM CENTER BOULEVARD (Street) SAN DIEGO CA 92123 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--|---------------|-------------------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price \$10.372 | (Instr. 3 and 4) | | (Instr. 4) |
| ResMed Common Stock | 05/01/2012 | | М | | 53,535 | A | | 383,811 | D | |
| ResMed Common Stock | 05/01/2012 | | S | | 53,535 | D | \$34.022(2) | 330,276 | D | |
| ResMed Common Stock | | | | | | | | 21,391 | I | Peter C. Farrell July 2010 Annuity Trust |
| ResMed Common Stock | | | | | | | | 200,000 | I | Peter C. Farrell December 2010 Annuity Trust |
| ResMed Common Stock | | | | | | | | 200,000 | I | Peter C. Farrell August 2011 Annuity Trust |
| ResMed Common Stock | | | | | | | | 200,000 | I | Peter C. Farrell December 2011 Annuity Trust |
| ResMed Common Stock | | | | | | | | 200,000 | I | Peter C. Farrell February 2012 Annuity Trust |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (In 8) | | Derivative | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|----------------------------------|---|------------|--------|-------------------------------------|--------------------|--|-------------------------------------|------------|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| ResMed Common Stock options | \$10.372 | 05/01/2012 | | М | | | 53,535 | 12/19/2004 ⁽¹⁾ | 12/19/2013 | ResMed Common Stock | 53,535 | \$0 | 9,640 | D | |

Explanation of Responses:

1. Represents date options first became exercisable. Options vest 1/4 annually.

2. This transaction was executed in multiple trades at prices ranging from \$33.80 to \$34.16. The price reported above reflects the weighted average sale price. The reporting person will provide full information regarding the number of shares and prices at which the transaction was effected upon request to the SEC staff, the issuer or the security holder of the issuer.

Remarks:

Peter C. Farrell

** Signature of Reporting Person

05/03/2012 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.